

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1253 - SB 1275

March 8, 2017

SUMMARY OF BILL: Increases, from 60 to 90 days, the amount of time a vendor has to file a written claim with the Department of Revenue (DOR) for a refund of taxes paid on gasoline or diesel fuel after the vendor has experienced a casualty loss of such fuel due to a fire, flood, storm, theft, or other incident over which the vendor has no control.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Increasing the amount of time a vendor has to file a claim for a tax refund on a loss of gasoline or diesel fuel due to a cause over which the vendor has no control will not increase the amount of tax refunds provided to such vendors.
- According to DOR, a claim for a tax refund for the specified reasons is filed approximately once every five years. As a result, any impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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